

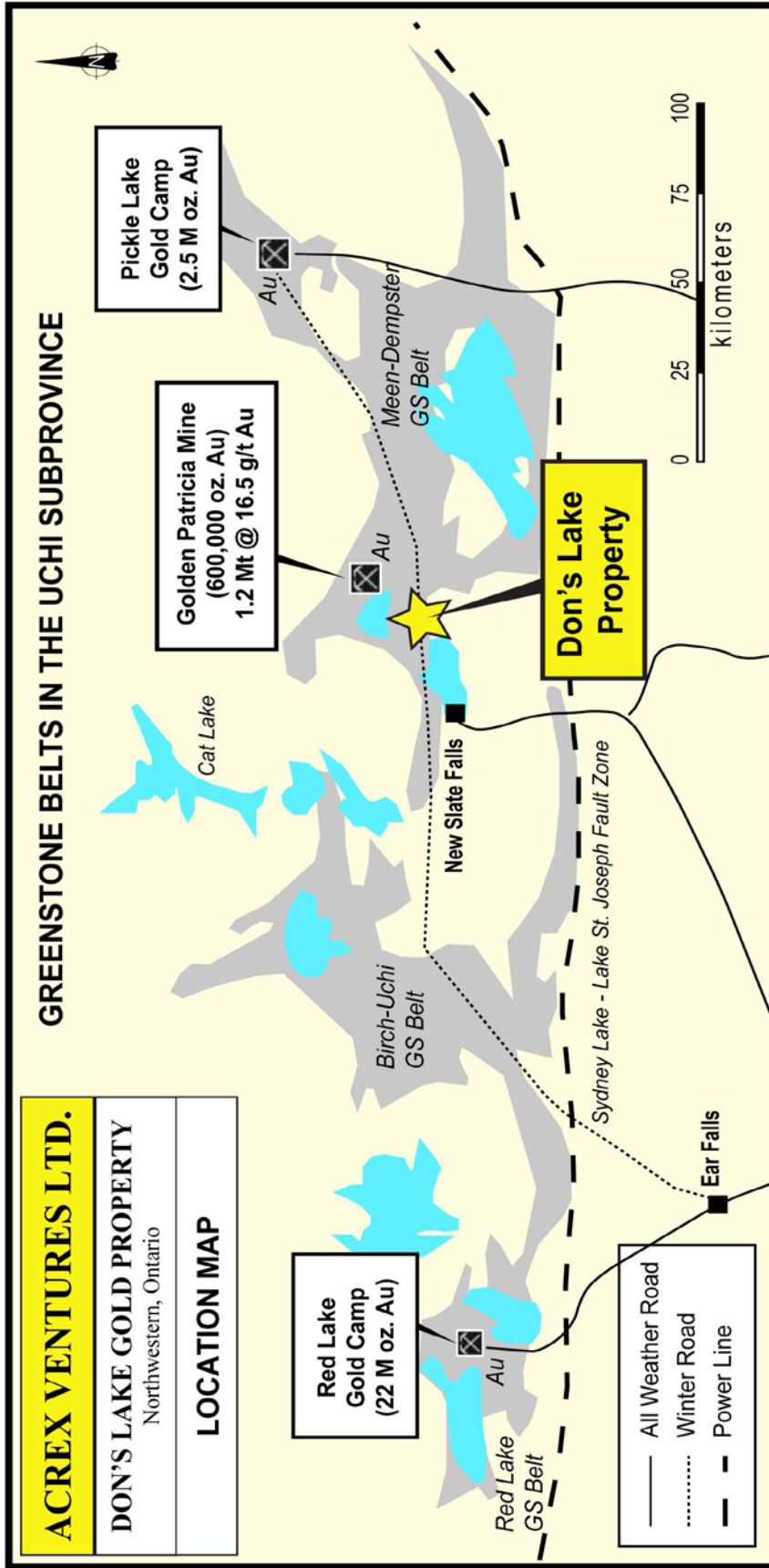
Don's Lake Gold Claims

For Option

**Bamaji –Fry Lakes Greenstone Belt
Fry Lake Claim Map -2046, NTS 52-O/03
Patricia Mining Division &**

**Thunder Bay North District of the Ontario Ministry of Northern
Development and Mines**

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January 11, 2012**



Don's Lake Gold Property has undergone extensive exploration. The property is located 10 kilometers north of Sioux Lookout, Ontario. Extensive air and ground geophysical and prospecting, including detailed mapping, has been completed on the claim. The property is situated on the Lake Shear Zone with 0.36 oz Au per tonne over 3.6 feet and

hole Fry-1 with 0.605 oz. Au per tonne over 0.4 feet, all in the DLSZ, as shown on the accompanying map. The DLSZ was only recognized in 2002.

1978, trenching by Urangesellschaft returned an assay of 0.136% U3 O8 and 0.117 oz/t gold across 6.6 feet from a trench located along the south side of the DLSZ. Uranium is confined to this one location.

In 2008, Acrex Ventures Ltd. completed an IP geophysical survey and diamond drilling program on the property. A total of 15.8 line kilometres of IP survey and 5 diamond drill holes (totaling 1,000 metres) were completed on the property. Drill holes ranged in depth from 140 to 272 metres. The best gold-bearing intercept was obtained in hole DL0805 where 3.052 g/t gold was obtained over a 3 metre core length from 62.0 to 65.0 metres depth. This intersection has been re-calculated from 60.50 m to 65.00 metres depth to give a core length of 4.5 metres assaying 2.23 g/t gold or a true width of 3.08 metres at 2.23 g/t gold.

The results confirm that the DLSZ target contains gold-bearing potential in the areas drilled by holes DL0801 and DL0805. The 2008 drilling complements results of previous drilling reported on the property.

In 2008, Abitibi Geophysics of Val d'Or Quebec completed an Induced Polarization (IP) survey on the Don's Lake property for Acrex. Abitibi Geophysics completed 15.8 line kilometres of IP survey on an average of 100 metre spaced lines covering a portion of the 7 km long Don's Lake Shear Zone.

The claims are comprised of 13 claims enclosing 47 units. On the enclosed map the following claims have lapsed: 3009505, 3004613, 3004614, 1163003 and 1163004.

Recommendation

A drill program of 3 to 5 holes is recommended to test the 1,000-metre long strike length of the gold-bearing Don's Lake Shear Zone from the position 100 metres east of drill hole DL0805 to about 450 metres west of DL0404 as shown on the accompanying map below. There is a camp with all facilities for rent at the Slate Falls First Nation community, 10 km to the west. A helicopter drill program can be operated out of the air strip at Slate Falls which has road access from Sioux Lookout. The Slate Falls First Nation has been supportive of work on the claims.

