December 2019

2020 ONTARIO PROSPECTORS EXPLORATION SHOWCASE
“Exploration finds Mines”
April 7 and 8, Valhalla Inn, Thunder Bay

This year > 30 speakers, 80 booths, 12 core displays and expected >500 attendees. The main event for bringing together prospectors, junior companies, service providers, suppliers and government. Registration and donation forms attached.

ONTARIO PROSPECTORS ASSOCIATION

“Exploration finds Mines” a bit of a no brain statement but it really seems that Ontario doesn’t really get it. Looking across the Province we see there is a lot of activity around known mines or deposits, but greenfield exploration seems to be very scarce.

Some of my early years I chased the diamond drills and logged core being paid by the foot. Mostly in Quebec because their flow through (super flow through) system was more lucrative for the investor then Ontario. What goes around comes around: there is way more exploration in Quebec then here!

The OPA has been working hard on a few key issues that could help level the playing field.

1. Increasing the Provincial flow through to be competitive with other Provinces
This change to the Provincial Tax law is really basic. Instead of flow through raised in Ontario going wherever the raiser wants it could be focused in Ontario. The tax payor in Southern Ontario invests in flow through shares and then the money is spent in Ontario (mostly northern Ontario). The dollars are spent on labour, supplies and associated costs which stays in the Province and helps northern Communities.

2. Create a Junior Exploration Company rebate scenario that parallels other Provinces. The Junior Exploration Assistance Program delivered by OPA utilizing NOHFC funds provided 61 projects with funding. Looking at the results MENDM has calculated that for every $1 invested by the Province, $18 was subsequently raised for further exploration. A gambler would be very happy with the returns. One project funded was the Great Bear Resources Dixie Lake Project. When JEAP funded the project, Great Bear had a capitalization less than $5 million, today it has a capitalization of $340 million. If JEAP would have used the $100,000 as a private placement at the time ($0.25) the value would be $2.8 million today. This is over half the program total cost.

3. Mining Land Administration System: On a 2 to 3-week basis OPA meets with land managers and the staff at MENDM to discuss challenges within the system. There are policy updates at https://www.geologyontario.mndm.gov.on.ca/mines/lands/policies/default_e.html. This group is focused on operational issues from both the Ministry side and user side. If you have found something that should be addressed contact me and if we haven’t already identified it, we will introduce it to the group.

4. Mining Working Group: The Minister has introduced a Mining Working Group. There is a wide spectrum of participants.
   - Renaud Adams, Director, President and CEO, New Gold
   - Carol Banducci, Executive Vice President and Chief Financial Officer, IAMGOLD
   - Marc Boissonneault, Head of Global Nickel Assets, Glencore
   - John Burzynski, President, CEO and Director, OSisko
   - Garry Clark, Executive Director/Chair, Ontario Prospectors Association
Alan Coutts, President and CEO, Noront Resources Ltd.
Daniella Dimitrov, Partner, Sprott
Catharine Farrow, Director, Franco Nevada
J.P. Gladu, President and CEO, Canadian Council for Aboriginal Business
Chris Hodgson, President, Ontario Mining Association
Jay C. Kellerman, Partner, Stikeman Elliott LLP
Tony Makuch, President and CEO, Kirkland Lake Gold
John Mullaly, Vice President Corporate Affairs and Energy, Newmont Goldcorp
Mike McCann, Head of Mining and Milling, North Atlantic Operations, Vale
Marvin Pelletier, Executive Vice President and Chief Development Officer, Carbonix, and President, Maawandoon Inc.
Fred R. Pletcher, Partner, Borden Ladner Gervais LLP
Stephen Roman, Chairman, President and CEO, Harte Gold
Greg Rickford (Chair), Minister of Energy, Northern Development and Mines

FIRST LETTER TO MINISTER FROM OPA AFTER INAUGRAUL MEETING

March 12, 2019

RE: Mining Working Group

Hon. Greg Rickford,

The Ontario Prospectors Association would like to thank you for the opportunity to have a seat on the Mining Working Group. At the inaugural meeting I was impressed by the participants you have assembled. I think the cross section of miners and explorers should be able to provide you with solid advice and suggestions to make Ontario the #1 jurisdiction for mining.

It is critical that your staff comprehends the Mining sequence and the timelines associated with mineral discovery to production. The components to discover an economic deposit are complicated and getting to production can take years. Example of the lengthy timeline are numerous and include:

- New Gold’s Rainy River Deposit (discovery to production >34 years)
- 1983: Ontario Geological Overburden Survey results spur a staking rush
- Extensive exploration by various companies (large and small)
- Nuinsco discovers gold mineralization below the extensive overburden but cannot sustain exploration
- Property lies dormant for years
- 2000 Rainy River Resources options the Nuinsco property and raises $35 million for exploration
- 2017 New Gold had purchased Rainy River Resources and commercial production commences.
Other examples of exploration to production include: Musselwhite (40 years), Timmins West (1903 original showing) and Harte Gold (50 years).

Some of the challenges and potential solutions Prospectors and Junior Companies believe would make exploration in Ontario more attractive:

1. The plans and permits system require an overhauled to allow a more expedited process. The potential is to streamline the system to allow a certain level of exploration that is known to occur that does not require plans or permits. These levels could be on a notification basis to First Nation Communities. The requirement is that an understanding by the Communities of the basic Mining Sequence. Early exploration has minimal footprints on the landscape.

2. A determination of the First Nation Communities Traditional Lands needs to be illustrated allowing explorers to know who they would need to consult with prior to claim acquisition. This is a mapping exercise that would require interaction of various First Nation Communities.

3. As projects progress toward production companies need to have stability of which First Nation Communities, they need to develop relationships. The need for knowledge of effected Communities should have a cut off point. Having to consult with 2 Communities at the early stages and ending up with 12 at production isn’t feasible.

4. Support of the Prospectors and Junior Companies is required to place Ontario on the same level as other Provinces. Comparable flow through rates would assist as well as a rebate system for exploration. Explorers in other Provinces enjoy a % refund on exploration. The recent Junior Exploration Assistance Program funded by NOHFC was an extreme success with 61 projects funded by the $4.1 million with companies stating they intend to spend an additional $42 million.

5. Geoscience funding for the Ontario Geological Survey. Part of the reason that Ontario was the #1 jurisdiction in the past was the quality and current nature of the geoscience data. The Rainy River Deposit is a result of quality geoscience.

The OPA looks forward to working with you and your staff to move Ontario back to the #1 jurisdiction to explore!

Yours truly,
Garry Clark
Executive Director

SAVECANADIANMINING.COM

I was approached by a group starting SAVE CANADIAN MINING that is lobbying for the stop of Predatory Short Sellers. The issue took a little research by OPA staff before we understood the impact it has on the Junior Market. After numerous inquiries we have fully engaged on this movement. This is important nationally. Ordered sales of Junior Shares creates a stable exploration business. Starting in 2012 Juniors (small caps) have been unprotected from shot sellers and computer trading. Please visit the website! You will see the supporters and be impressed.
WHERE WE ARE, NOT REALLY THE QUALIFYING HORSE

For the first time since 2016, global nonferrous exploration budget decreased due to difficult market conditions and high-profile M&A activity.
- Estimated global nonferrous exploration budget falls 3% year over year to US$9.8 billion from US$10.1 billion in 2019
- Merger & acquisition activity in the mining sector is the key driver of budget reductions
- Base metals outpace gold as explorers decrease their gold budget by US$559 million year over year to US$4.29 billion — the largest decrease for any commodity
- **Australia attracts largest budget increase, to surpass Canadian budget for the first time since 2001**

TURN OFF THE LIGHTS ON YOUR WAY OUT: END OF DIAMONDS IN ONTARIO NORTH

Plant decommissioning has started at the [De Beers Group’s Victor open-pit diamond mine complex](#) near Attawapiskat.

The international diamond miner reported that the last economic ore was processed on May 26, followed by several days of low-grade ore and limestone to “purge” the plant of remaining diamonds.

Mining in the pit ceased March 5 when operations shifted to processing the remaining stockpiles of ore. The plant shutdown continues through the end of June.

In a May 30 news release, De Beers notes it’s been 10 years and 10 months since Northern Ontario’s first, and only, diamond went into production in July 2008.

The remote fly-in/fly-out mine is 90 kilometres west of the James Bay coastal community of Attawapiskat First Nation.

The operation employs 170 people with support from 134 contractors.

“This is a bittersweet moment for our company as we celebrate the great work done by the Victor team that began when the mine opened and continued right up until the moment the conveyors stopped in the plant. This historic run has sadly now come to an end,” said De Beers Group CEO Kim Truter in a statement.

“Not only was this Ontario’s first and only diamond mine, Victor is the foundation for our company’s success in Canada and continued to demonstrate that strong performance to the very end as the team managed to extend production almost four months longer than originally expected.”

The Victor deposit was discovered in 1987 with mine construction starting in 2006.

The company reports through this year’s first quarter, 8.1 million carats of diamonds have been recovered at Victor, including record production of 936,000 carats in 2018.
The final carat count for April and May production will be available in July when second quarter results are in.

Work on the site now moves to reclamation and formal closure.

The company reports through the end of 2018, nearly 30 per cent of the site had been reclaimed with more than 600,000 plants since the reclamation process began in 2014. Another 600,000 trees, shrubs and grasses go in the ground this year, some at the mine's on-site greenhouse.

Complete mine reclamation of the site is expected by 2024.

De Beers said it has spent $2.6 billion to build and operate the mine, of which $820 million has gone to Indigenous and local businesses in Northern Ontario. In addition, the company said its paid $110 million in royalties to the provincial government, plus $100 million in corporate social investment and payments to communities.

Over its mine life, the Victor operation has garnered more than a dozen industry, business and safety awards over the life of the mine.

"The Victor team is like an extended family and everyone really pulled together during the past few months to take us safely over the finish line," said operations manager Alistair Skinner in a statement.

“Our first priority was to make sure that everyone finished work injury free, whether it was the mining team working in the confines of the bottom of the pit or the maintenance team achieving zero harm during the final plant shutdown."

EDITORS NOTE: There is another (at least one) deposit in that area that could be exploited but supposedly there is no agreement with the Indigenous People so nothing will happen, and further production may never happen again once the processing plant is removed.

BEST OF THE SEASON FROM OPA
Let us all hope for a highly successful 2020!!

Merry Christmas
### Board of Directors for 2019-2020

<table>
<thead>
<tr>
<th>Name</th>
<th>Group</th>
<th>City</th>
<th>Telephone</th>
<th>Email</th>
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</thead>
<tbody>
<tr>
<td>Joshua Bailey</td>
<td>SPDA</td>
<td>Sudbury</td>
<td>705.662.0112</td>
<td><a href="mailto:joshua.bailey@exirominerals.com">joshua.bailey@exirominerals.com</a></td>
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<tr>
<td>Breanne Beh</td>
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<tr>
<td>Gino Chiataroni</td>
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<tr>
<td>Gary Grabowski</td>
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<td>Michael Fox</td>
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<td><a href="mailto:jimralph@gmail.com">jimralph@gmail.com</a></td>
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<td>Michael Rosatelli</td>
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<tr>
<td>Lesley Williams</td>
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<td>Toronto</td>
<td>416.362.1969</td>
<td><a href="mailto:lwilliams@pdac.ca">lwilliams@pdac.ca</a></td>
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Ontario Prospectors Exploration Showcase 2020
“Exploration finds Mines!”
April 7 & 8, 2020
Valhalla Inn, Thunder Bay, Ontario

**PLEASE PRINT CLEARLY**

Name: ____________________________  Company: ____________________________
Address: ____________________________  City: ____________________________
Province: ____________________________  Postal Code: ____________________________  Telephone: ____________________________
Fax: ____________________________  Email: ____________________________

Fax a copy of this application to 807.622.4156 or email susan@ontarioprospectors.com to ensure your registration. A confirmation will be sent to you via email, once payment has been processed.

I wish to be affiliated with the following Regional Prospectors Association*
BPA  NPA  NWOPA  PPDA  SDPA  SOPA  SPDA  NON-AFFILIATED

*If you wish to be affiliated with more than one association please contact OPA for pricing.

Showcase Registration*
On or before March 20  $220.00
Showcase Registration*  After March 20  $270.00
One Day Registration  $150.00
Student Registration*  $60.00
NWOPA Awards Dinner  Tues. April 7, 6:00 p.m.  $60.00

HST is included in above prices
HST #86378 8766 RT0001  TOTAL

*Includes 2020 OPA/Regional membership, Entry into Technical Sessions, Exhibits, Refreshments breaks and Buffet Lunches Tuesday & Wednesday, Reception Tuesday 4:30 p.m. to 6:00 p.m.

Payment Information
Cheque  VISA  MC
Cardholder: ____________________________
Expiry: Month _____ Year _____
Card #: ____________________________

Cheques payable and mailed with application to:
Ontario Prospectors Association
941 Cobalt Crescent
Thunder Bay, ON. P7B 5Z4

REGISTRATIONS WILL NOT BE ACCEPTED AFTER MARCH 26
AFTER THIS DATE REGISTRATION WILL BE PROCESSED ONSITE ONLY
Register before March 26 and have a chance to win!!

Cancellation Policy:
Full refunds for cancellations received in writing by mail/fax/email are subject to an administrative fee of $100.00. No refunds for cancellations received within 10 business days of the event but delegate substitution is permitted.

For more information visit www.ontarioprospectors.com  Email: susan@ontarioprospectors.com
Tel. 807.622.3284 or toll free 866.259.3727
Ontario Prospectors Exploration Showcase 2020
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PROSPECTOR

• approximately 4 feet of table space with approximately 4 feet of backboard
(Only Velcro to be used on backboard)

SET UP: MONDAY, APRIL 6 - AFTER 10:00 a.m.
TEAR DOWN: WEDNESDAY, APRIL 8 - AFTER 4:00 p.m.

EXHIBIT HOURS: Tuesday, April 7: 9:00 a.m. to 6:00 p.m., Wednesday, April 8: 9:00 a.m. to 4:00 p.m.

NAME/TITLE OF DISPLAY: ____________________________________________________________
DELEGATE NAME: ___________________________ EMAIL: ________________________________
ADDRESS: ________________________________________________________________
CITY/PROVINCE: _____________________________________________________________
POSTAL CODE: ___________ TELEPHONE: ___________ FAX: _________________________

Showcase Registration* $220.00
Prospectors Exhibit @ $20.00
NWOPA Awards Dinner Tues. April 7, 6:00 p.m. @ $60.00

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Telephone: Toll Free 866.259.3727 or 807.622.3284 Fax 807.622.4156 Email: susan@ontarioprospectors.com

This application must be accompanied by amount due and will not be confirmed until payment is received. Spaces are filled on a first come, first serve basis.

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BOOTH
• 8’ x 8’ space for your display, larger spaces available, contact us when submitting application

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NAME/TITLE OF DISPLAY:______________________________________________________________

NAME OF PERSON ATTENDING EVENT:____________________________________________________

CONTACT PERSON:_________________________                      EMAIL:_____________________________

PERSON TO RECEIVE MEMBERSHIP:_________________________                      EMAIL:_____________________________

ADDRESS:____________________________________________________CITY/PROVINCE:________________________

POSTAL CODE:_________________________                      TELEPHONE:___________________________

NAME(S) OF ADDITIONAL EXHIBITORS:_____________________________________________________

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<td>ONE Showcase Registration*</td>
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<tr>
<td>Additional Exhibitor (Limit of 3)</td>
<td>$100.00/each</td>
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<tr>
<td>NWOPA Awards Dinner Tues. April 7, 6:00 p.m.</td>
<td>@ $60.00</td>
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Cheque _____ VISA_____ MC_____ 
Cardholder:______________________________________________________
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CORE SHACK

- 6' Draped Table and chair
- Backboard on request (4’ x 8’ Velcro friendly)

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DELEGATE ATTENDING EVENT: __________________________
CONTACT PERSON: __________________________ EMAIL: __________________________
PERSON TO RECEIVE MEMBERSHIP: __________________________ EMAIL: __________________________
ADDRESS: __________________________ CITY/PROVINCE: __________________________
POSTAL CODE: __________________________ TELEPHONE: __________________________ FAX: __________________________

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POSTER

- Static exhibit only: 2' x 6' table and 4' x 8' backboard (Only Velcro to be used on backboard)

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CONTACT PERSON:_________________ EMAIL:_________________
PERSON TO RECEIVE MEMBERSHIP:_________________ EMAIL:_________________
ADDRESS:_________________ CITY/PROVINCE:_________________
POSTAL CODE:______________ TELEPHONE:______________ FAX:_________________

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Telephone: Toll Free 866.259.3727 or 807.622.3284 Fax 807.622.4156 Email: susan@ontarioprospectors.com

This application must be accompanied by amount due and will not be confirmed until payment is received. Spaces are filled on a first come, first serve basis.

Cancellation Policy: Refunds (less an administrative fee of $100.00) will be given for cancellations received in writing in our office by mail/fax/email. No refunds will be issued for cancellations received 10 business days prior to the event.
### Sponsorship Opportunities

**SPONSOR LEVELS**

<table>
<thead>
<tr>
<th>Sponsor Benefit</th>
<th>Advanced Exploration</th>
<th>Prospectors Reception</th>
<th>Core Shack</th>
<th>Discovery</th>
<th>Grassroots</th>
<th>Prospecting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sponsor Logo printed in program</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Sponsor Signage at event</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Sponsor Identification on website</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Sponsor may include items for delegate packages</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
<td>✓</td>
</tr>
<tr>
<td>Sponsor supplied banner will be placed in presentation room</td>
<td>✓</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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</thead>
<tbody>
<tr>
<td>Amount/Monetary or in-kind value</td>
<td>&gt;$5000.00</td>
<td>&gt;$1500.00</td>
<td>&gt;$1500.00</td>
<td>$901.00 - $2500.00</td>
<td>$101.00 - $900.00</td>
<td>$50.00 - $100.00</td>
</tr>
</tbody>
</table>

**PLEASE EMAIL SPONSOR LOGOS** (in .jpg format) to susan@ontarioprospectors.com

**Note:** Sponsorships are given out on a first come-first served basis.

Official Support Name

Address

City ______________________ Province ________ Postal Code ____________

Phone ____________________ Fax ____________________ Email ____________________

Contact Person ____________________
Payment may be made by Cheque, VISA or MC

Cheque_________ VISA______ MC_______

Card Number______________________________ Expiry: Month_________ Year_______

Card Holder_____________________________ Signature_____________________

Support made by credit card can be faxed to 807.622.4156, mailed or emailed to (addresses below). Cheques should be made payable to “Ontario Prospectors Association” and mailed with this form to:

Ontario Prospectors Association
941 Cobalt Crescent
Thunder Bay, ON P7B 5Z4

Deadline for Sponsors to be recognized is Wednesday, April 1
For more information please contact Garry or Susan @ 807.622.3284 or 866.259.3727
gjclark@ontarioprospectors.com or susan@ontarioprospectors.com